



LA SEDA DE BARCELONA

Avda. Remolar, nº 2
08820 El Prat de Llobregat
(Barcelona)
Tel. atención accionista: 93.401.76.48
E-mail: accionista@laseda.es

COMISIÓN NACIONAL DEL MERCADO DE VALORES

Dirección General de Mercados
Calle Miguel Ángel, 11
28010 Madrid

RELEVANT EVENT OF
“LA SEDA DE BARCELONA, S.A.”

El Prat de Llobregat, March, 1st, 2010

La Seda de Barcelona, S.A.'s management informs that:

- 1.- Financing entities that represent more than the 75% of the debt in the syndicated loan that the Company has formalized, have voted in favor of a *Lock-Up Agreement*. This means a new step forward to culminate the financial restructuring process of the LSB Group and, at the same time, subscribes the creditor banks support to the project of future of La Seda de Barcelona, S.A.

With the *Lock-Up Agreement* begin the procedures to extend the *Term Sheet* to all the entities that are part of the aforementioned loan.

The results of those procedures will be told about by a relevant fact.

- 2.- At the most, two new Board Members will be appointed, representing the members of the syndicated debt that have voted in favor of the *Lock-Up Agreement*.

Their appointment will be timely informed by a relevant fact.

Best regards,

Mr. José Luis Morlanes
Board of Directors' Chairman