

RELEVANT FACT

LA SEDA DE BARCELONA, S.A.

El Prat de Llobregat, 21. January 2011

Pursuant to what has been set up in article 82 of Law 24/1988, from 18. July of the Stock Exchange Law from 28. July and as an update to the information contained in the La Seda de Barcelona, S.A. Annual Accounts Report for Financial Year 2009, it is hereby informed that with regard to the proceedings brought by the society Finova Luzern, AG against La Seda de Barcelona, S.A. the decision of the Appeal Court in Düsseldorf (Germany) has been notified.

Contrary to the previous First Instance Court's judgement, the Appeal Court has ruled against La Seda de Barcelona's interests, declaring the existence of a claim in favour of Finova Luzern for an amount totaling 9.629.816,99 euros, plus interests and costs.

La Seda de Barcelona, S.A. hereby states for the relevant purposes that, notwithstanding the judgement being enforceable, it has decided to appeal to the Federal High Court, in the belief that its claims will be reconfirmed.

Carlos Moreira da Silva
Executive President