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## RELEVANT EVENT

El Prat de Llobregat, April 30, 2013.

Pursuant to article 82 of Act 24/1988, of July 28, on Stock Exchange Markets, it is hereby informed that Mr. Martin Hargreaves has been appointed as member of the Executive Committee of La Seda de Barcelona, S.A. ("**LSB**" or the "**Company**").

Mr. Hargreaves, Managing Director of APPE, LSB's Packaging Division, will assume this additional responsibility with immediate effect.

Mr. Hargreaves, a UK national of 51 years old, comes well equipped for this role. He brings with him a wealth of experience in the Packaging industry having started his career with APPE 25 years ago. After having taken several financial positions in the Company's UK business, he was promoted in 1998 to Finance Director for APPE in the UK. In March 2006, Mr. Hargreaves was promoted to Vice President Finance & Administration for the European division. During 2007, Mr. Hargreaves was extremely instrumental in the acquisition process of APPE by LSB. Finally, since April 2010 Mr. Hargreaves was promoted to Managing Director and he is managing very successfully the entire Packaging Division, APPE.

*APPE is the core business of LSB and is a market-leader in the design and manufacture of PET preforms, bottles and containers for a wide variety of end markets including food, drinks, personal care and household products.*

*With manufacturing facilities in the UK, Germany, France, Spain, Belgium, Morocco, Turkey and Poland, APPE is able to offer customers both a localised and pan-European service.*

*APPE is also the European leader in the recycling of PET containers and the largest producer of high quality food grade rPET resin.*

Mr. Hargreaves is responsible for developing and implementing APPE's commercial, operational and growth strategy in support of APPE's leading European position for PET packaging solutions.

Mr. Hargreaves has a Bachelor's of Science degree in Mathematics from Norwich University and is also a Fellow of the Chartered Institute of Management Accountants in the UK since 1997. Mr. Hargreaves will continue to operate out of Wrexham, United Kingdom, as well as supporting LSB out of El Prat de Llobregat, Barcelona.

The Company is delighted that Mr. Hargreaves has accepted his membership to LSB's Executive Committee.

Yours faithfully,

José Luis Morlanes  
Vice-Chairman of the Board of Directors