

RELEVANT EVENT

El Prat de Llobregat, 19th July 2013.

Pursuant to article 82 of Act 24/1988, from July 28th on Stock Exchange Markets and further to Relevant Events numbers 190.604 and 190.677 published by the Company on 15th and 17th July 2013 respectively, notice is hereby given that today the Barcelona Commercial Court number 1 has issued and notified La Seda de Barcelona, S.A. ("**LSB**" or the "**Company**") of an order, pursuant to which and after the reception by the referred Barcelona Commercial Court number 1 on 18th July 2013 of an official letter by the Securities Exchange Commission (CNMV) proposing the removal from office of "Mazars Financial Advisory, S.L." and the appointment of "Forest Partners Estrada y Asociados, S.L.P.", the referred Court sets out the following:

1. Accept the resignation submitted by "Mazars Financial Advisory, S.L." from the position as Insolvency Manager (*Administrador Concursal*) of LSB and the other twelve (12) companies in its group, which are quoted below, by declaring the concurrence of just cause of separation. The reasons alleged by "Mazars Financial Advisory, S.L." represent a just cause for requesting the removal from this position, pursuant to article 37.1 of the Insolvency Law, by having voluntarily highlighted said Company the existence of circumstances which if applicable might have caused a conflict for the future execution of their tasks, proceeding thus and according to Court order, to dismiss "Mazars Financial Advisory, S.L." from its position as Insolvency Manager.
2. Appoint as Insolvency Manager of LSB and the other twelve (12) companies in its group, which are quoted below, the company "Forest Partners Estrada y Asociados, S.L.P.", which must accept the position within a maximum term of five (5) days.

The referred designation of one single Insolvency Manager for all companies of the LSB Group, which are declared as being in insolvency proceedings since 4th July 2013, was deemed to be appropriate by the Barcelona Commercial Court number 1 in order to guarantee a coordinated processing of the various related insolvency proceedings. Pursuant to what has been set forth, as proposed by the CNMV, this new individual appointment goes to the company "Forest Partners Estrada y Asociados, S.L.P." for each and every one of the following companies in the LSB Group, in addition to LSB itself:

- Artenius España, S.L.U.;
- Artenius Green, S.L.U.;
- Industrias Químicas Asociadas LSB, S.L.U.;
- Artenius Italia, S.p.A.;
- Artenius Hellas Holding, S.A.;
- Inmoseda, S.L.U.;
- APPE Benelux, N.V.;
- APPE Deutschland, GmbH;
- APPE UK, Ltd;
- APPE France, SAS;



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- APPE Iberia, S.A.U.; y
- APPE Polska Spolka Z Ograniczona Odpowiedzialnoscia.

The English version of this Relevant Event will be available on the LSB website: www.laseda.es, as soon as possible.

Yours faithfully,

Maximino Montero
Secretary of the Board of Directors