

RELEVANT EVENT

El Prat de Llobregat, 3 April 2014.

Pursuant to article 82 of Act 24/1988, of 28 July, on Stock Exchange Markets, this Relevant Event is issued as a complement to the one published yesterday (number 202,869) by La Seda de Barcelona, S.A. ("**LSB**" or the "**Company**") in which it was informed that, with effects as of 1 April 2014, the sale of the production units of Industrias Químicas Asociadas LSB, S.L.U. ("**IQA**"), in La Canonja (Tarragona), and of Artenius España, S.L.U. ("**Artenius España**"), in El Prat de Llobregat (Barcelona), had been formalized in favor of, respectively, Industrias Químicas del Óxido de Etileno, S.A. and Plastiverd Pet Reciclado, S.A., both companies controlled by the Spanish group Cristian Lay

In this regard, it is informed that the price for the sale of the productive unit of IQA has been €16,501,000 and the price for the sale of the productive unit of Artenius España has been €100,000, in both cases plus the price of the stock as of 31 March 2014, which will be determined in the following weeks according to that provided for in the sale and purchase agreements.

This transaction has generated a loss, already registered in LSB's consolidated result of 2013, for an estimated amount of €50.3 million, broken down as follows: €24.6 million for the sale of the productive unit of IQA and €25.7 million for the sale of the productive unit of Artenius España.

As a result of these sales, and since they are transfers of productive assets of IQA and Artenius España, the income resulting from them will be assigned to the payment of the liabilities of these insolvent companies. It is not foreseen that they might allow a significant recovery for LSB for its investment in the aforementioned companies, investments which had been already totally deteriorated as of 31 December 2013, anticipating the closing of these transactions.

Yours faithfully,

José Vicente Estrada Esteban
Forest Partners, Estrada y Asociados, S.L.P.
Insolvency Administrator of La Seda de Barcelona, S.A.