

## **RELEVANT EVENT**

El Prat de Llobregat, 2 June 2014.

Pursuant to article 82 of Act 24/1988, of 28 July, on Stock Exchange Markets and further to the Relevant Event published on 13 February 2014 with number 200,362 by La Seda de Barcelona, S.A. in liquidation (“**LSB**” or the “**Company**”), it is hereby informed that the sale of all the shares of Artenius Turkpet A.Ş., owned by LSB, has been formalized in favor of the company Indorama Netherlands, B.V., a subsidiary of the Thai entity Indorama Ventures Public Company Limited, which was selected after the corresponding competitive sale public process.

The aforementioned formalization has taken place after having been notified by the Commercial Court number 1 of Barcelona, where the voluntary insolvency proceedings of the Company and other 12 subsidiaries in its Group are being followed, the corresponding final sale authorization from such Commercial Court number 1 of Barcelona and after obtaining from the lenders the release of the guarantee granted by Artenius Turkpet A.Ş. in relation to the LSB’s syndicated loan.

The aforementioned release of the guarantee granted by Artenius Turkpet A.Ş. in relation to the LSB’s syndicated loan has been given by the lenders in exchange for a premium of seventy percent (70%) of the net proceeds received by the Company which will be paid to the Agent of the syndicated loan for its distribution among the lenders, provided that said amount will reduce and cancel the ordinary credits which such lenders have been recognized as insolvency claims of LSB, the remaining thirty percent (30%) being destined to the payment of the LSB’s debts in accordance with that provided for under the Spanish Insolvency Act.

The net sale price of all the shares of Artenius Turkpet A.Ş. has amounted to Euro 17.2 million, out of which LSB has directly received Euro 6.1 million and has provided the remaining amount as a deposit to substitute the guarantee for the financial debt of its other subsidiary in Turkey, APPE Turkpack A.Ş., debt which until now had been guaranteed by Artenius Turkpet A.Ş.

This transaction has generated a loss, already registered in LSB’s consolidated result of 2013, for an amount of Euro 5.1 million.

Yours faithfully,

José Vicente Estrada Esteban  
Forest Partners, Estrada y Asociados, S.L.P.  
Insolvency Administrator of La Seda de Barcelona, S.A. in liquidation