

## **RELEVANT EVENT**

El Prat de Llobregat, 6 October 2014

Pursuant to article 82 of Act 24/1988, of 28 July, on Stock Exchange Markets, it is hereby informed that, in the framework of the competitive sale process of the supranational productive unit of the Packaging Division (“**APPE**”) which the Insolvency Administrator of La Seda de Barcelona, S.A. (in liquidation) is carrying out following the process sale rules dated 5 March 2014, approved by the Commercial Court number 1 of Barcelona by judicial decree of 29 July 2014 (number 428/2013G), as of today it has been communicated the result of the first round of bids, which were opened before a notary on Monday 29 September 2014; in this respect, it has been informed that there have been five (5) offers for the purchase of the aforementioned supranational productive unit, being the highest one for an amount of €285,000,000 (Euro two hundred and eighty five million).

Following the procedure established in the abovementioned rules that regulate the competitive sale process, the Insolvency Administrator has selected three (3) candidates for the second round of improvement of offers.

Yours faithfully,

José Vicente Estrada Esteban  
Forest Partners, Estrada y Asociados, S.L.P.  
Insolvency Administrator of La Seda de Barcelona, S.A. in liquidation