



LA SEDA DE BARCELONA

Historic record of the Company

LA SEDA DE BARCELONA'S PET SALES INCREASE BY 30,8% IN JUNE

- The Company increases its PET resin sales reaching 45.000 tonnes of PET
- This growth is due to production normality and confirms the company's positive business development

El Prat de Llobregat, 6 July 2010.- La Seda de Barcelona registered a sales volume of 45.000 tonnes of PET resin in the month of June, this means a 30,8% increase compared to the figures achieved in the same period of 2009. It is the highest turnover achieved in the last 16 months and the highest anual growth rate so far this year 2010.

In the second quarter of 2010, 123.100 million tonnes have been sold, this is 14,4% more than in the same quarter of last year and a 38,7% more than during the first three months of 2010. Given this positive business development, the company has foreseen to achieve an output of 48.000 tonnes of PET resin in the month of June.

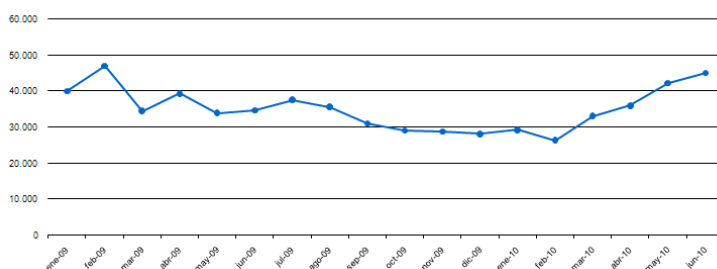
This growth which has exceeded all commercial expectations of the company is due to the progressively normal production activity of the last two months which is allowing to achieve operational efficiency levels in all the plants of the Group. In this sense, after restarting activities in the El Prat in April, a full production capacity of 14.000 tonnes has been reached at its industrial facility, to which 12.000 tonnes from San Giorgio (Italy), 10.500 from Turkey, 7.500 from Volos (Greece) and 4.000 from Portalegre (Portugal) have to be added.



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During the first semester 2010, PET market has remained almost unchanged. Nevertheless, production efficiency achieved in 2009 has allowed the company to start the path of market recovery against import levels that reached a record volume of almost 800.000 tonnes in 2009.

PET SALES TREND 45.000 tonnes of PET sold in June



Fuente: Elaboración propia en base a publicaciones del mercado

Positive outlook

La Seda de Barcelona is immersed in a change of cycle which will allow to build a solid industrial group that is focused on PET solutions. For this changing period the company has fixed four clear objectives: creating value for its customers, increasing the group's competitiveness, a significant improvement of financial results and the integration of a new organisation which is capable of giving response to business objectives.