



LA SEDA DE BARCELONA

Board of Directors Meeting

LA SEDA DE BARCELONA IS APPOINTING JOSÉ LUIS RIERA AS NEW BOARD DIRECTOR OF THE COMPANY

- *Riera will represent the creditor banks as a result of the Lock-up Agreement reached in March.*

Barcelona, 28 April 2010.- The Board of Directors of La Seda de Barcelona, assembled today in El Prat de Llobregat, has agreed to appoint by cooptation José Luis Riera as new Board Director of the chemical corporation.

José Luis Riera has a Degree in Economics and Business Administration, MBA International Executive and Master in Accounts Auditing. Riera, who has a solid financial knowledge, as well as skills in international strategy and the economic setting on a national and international level, is joining La Seda de Barcelona's main executive body as an external board member and representative of the Company's syndicate debt creditors.

The new Board Member will take possession of his position as per 1. May and will be part of La Seda's Audit Committee which is chaired by Carlos Soria Sendra.

Riera started his professional career in 1995 as auditor for KPMG. In 2000 he joined the Instituto Valenciano de la Exportación (IVEX) as Executive Director. Four years later he was appointed Chairman of the Chamber of Commerce of Spain in China, a position he complemented with the General Management of Caja Madrid in this Asian country. In 2006, Riera was appointed Senior Manager of the Capital Markets Area in BANESTO until November 2007, when he jointed HSBC as Structured Financing Manager for Spain and Portugal. Riera is currently working as Blue Chip Financial Officer in the CELISTICS GROUP, multinacional company operating in 14 countries in Latin America.