



LA SEDA DE BARCELONA

LA SEDA DE BARCELONA IS RESTARTING PRODUCTION IN EL PRAT DE LLOBREGAT

- *Normalised production in the El Prat facility*

El Prat de Llobregat, 15 April 2010.- La Seda de Barcelona has given green light to restarting production in its plant located in El Prat de Llobregat. Operational activity as been taken up this week and will be gradually increased until reaching 100% of its installed capacity.

The start of production of the El Prat plant is completing a new step towards the normalisation of La Seda de Barcelona's situation. Restarting production has been possible due to the creditor banks' engagement in supporting the Company's future project, negotiations with suppliers and customers, as well as the loan granted by the Catalan Finance Institute (ICF). On the other hand, by reinitiating production, the whole company staff has been released from the Temporary Redundancy Plan (ERE), which is guaranteeing its future competitiveness.

Furthermore, by restarting operations in El Prat, La Seda de Barcelona's glycol producing subsidiary IQA, will achieve production levels of almost 90%, thus being able to release its staff from the Temporary Redundancy Plan (ERE) from that moment on as well.

Artenius Prat has a production capacity of 170.000 annual tons of PET polymer with a total headcount of 180 employees.

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