NATIONAL SECURITIES MARKET COMMISSION APPROVES PROSPECTUS FOR CAPITAL INCREASE IN LA SEDA DE BARCELONA

- The increase will be carried out by issuing 40 million new ordinary shares with a subscription price of 1 euro, with no premium

- Shareholders will have a preferential subscription right and may acquire shares in proportion to their stake in the capital

- The increase will make it possible to finance the company’s growth project and consolidate its position as international leader

El Prat de Llobregat, 13 June 2012. Yesterday the National Securities Market Commission (CNMV) approved and registered the prospectus for the Capital Increase in La Seda de Barcelona (LSB), the multinational listed on the Spanish Stock Exchange, pioneer in PET recycling and one of the European leaders in plastic packaging.

The capital increase, for 40 million euros, will be carried out by issuing 40 million new ordinary shares with a subscription price of 1 euro per share, so the shares will be issued at par, with no premium.

The increase will be carried out with a preferential subscription right for the shareholders of LSB, who will have the opportunity to subscribe new shares in proportion to their stake in the share capital. For every 68 preferential subscription rights held by a shareholder, 75 new shares may be subscribed.

The preferential subscription period is expected to start within the next few days, the day after publication of the Capital Increase notice in the Official Gazette of the Mercantile Registry, and will last for fifteen (15) calendar days, as of the day after publication.

After the preferential subscription period, a period of assignment of additional shares will commence, in which any shares not subscribed in the previous period will be distributed.

In the event that these two rounds are not sufficient to cover the entire issue, a discretionary period of assignment will start during which the remaining shares will be distributed.
The object of the capital increase, approved by the General Shareholders’ Meeting of LSB held in May, is to finance the company’s growth project and consolidate its position as international leader.

The new corporate strategy of LSB for APPE, the plastic packaging division, entails accessing new markets with strong potential for growth. To do so investments are being made for a new production plant in Poland (which will become operational during the first quarter of 2013), as well as new investments in Italy and countries of northern Africa.

APPE will also seek to increase its presence in new sectors such as food, personal hygiene and grooming or dairy products. To respond to the specific needs of these sectors, LSB is preparing to launch on the market products based on innovative technologies, as well as new plastic materials.

The prospectus for the Capital Increase will be made available to the public at the registered office of La Seda de Barcelona and, in electronic format, on the website of the National Securities Market Commission (www.cnmv.es) and on the Company’s website (www.laseda.es).